

14th November, 2018

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Fax No: 022-22721919, 3121
BSE Scrip code: 502873

Reg.: Clarification regarding Un-Audited Financial Results of the Company for the Quarter/Half Year ended 30th September, 2018 posted on BSE Portal on 13th November, 2018

Dear Sir,

This clarification is hereby issued by the Company with respect to Un-audited Financial Results for Quarter/Half Year ended 30.09.2018, in connection with the change in revenue recognition method as prescribed by the new Accounting Standards i.e. IND AS 115 for revenue from contracts with customers.

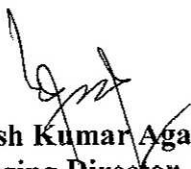
Due to the adoption of these new accounting standards the company's revenue from operation for the Quarter/Half Year ended 30.09.2018, has been recorded lower by Rs.450 lakhs and thereby, decreasing the Profit Before Tax (PBT) by Rs.113 Lakhs and Profit after Tax (PAT) by Rs.83 Lakhs. However, the Company has already mentioned the details with respect to IND AS 115 in note no. 3 of notes to financial results.

This is for your kind information and record please.

Thanking you,

Sincerely yours,

For *H.P. Cotton Textile Mills Limited*,


Kailash Kumar Agarwal
Managing Director



H.P. Cotton Textile Mills Limited
(A Government of India recognised Star Export House)

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